MarTrust

MarTrust Corporation Limited is authorised and regulated by the UK Financial Conduct Authority as an Authorised Electronic Money Institution (Firm Reference Number 1018989).

In accordance with the Electronic Money Regulations 2011, MarTrust safeguards customer funds received in exchange for electronic money.

Customer funds are protected using safeguarding measures designed to ensure that, in the unlikely event of insolvency, relevant funds are protected and returned to customers ahead of other creditors.

MarTrust safeguards customer funds through:

- *segregation of customer funds from the company's own funds in dedicated safeguarding accounts with appropriately authorised credit institutions; and*
- *additional safeguarding protections through insurance arrangements.*

Safeguarded accounts are subject to daily reconciliation and monitoring processes to ensure the correct amount of relevant funds is protected at all times. MarTrust also conducts periodic reviews of safeguarding partners and undergoes annual independent safeguarding audits.

For seafarer payroll services, MarTrust partners with Monavate Limited, which issues electronic money into MarTrust Crew Accounts. Once issued, the funds are safeguarded by Monavate in accordance with applicable regulatory requirements.

Please note that safeguarded funds are not covered by the Financial Services Compensation Scheme (FSCS). However, safeguarding regulations are specifically designed to protect customer funds.

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